



The **Community & Business Development Department** through the City of Winston-Salem offer programs for first-time homebuyers. The minimum qualifications for all programs are as follows:

-  Purchase a single-family, townhouse or Condominium (with certain restrictions) located within the city limits of Winston-Salem, NC
-  Not owned a home as a principal residence in the past three years
-  Provide a verifiable source of income that is 80% or less than the median income as published by HUD(*)
-  Have an acceptable credit rating
-  Contribute at least \$1,000 of your own funds
-  Subsidy may only be used with a fixed rate (non-balloon) loan
-  Attend 6-8 hour Homeownership Class
-  Must present documentation verifying US Citizenship
-  Asset limit: \$10,000

() Income requirements are based on family size and household income as defined by HUD.*

For additional information, contact Roslyn Lash at (336)734-1306 or RoslynL@cityofws.org, or Crystal Witherspoon at (336) 734-1282 or CrystalW@cityofws.org.

